

# Business

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## Company offers title insurance to prospective home buyers

FROM STAFF REPORTS

A company that offers property title insurance and allows buyers to track the progress of their property closings online is now doing business in Mississippi, according to a news release.

Entitle Direct and its Web site, [entitledirect.com](http://entitledirect.com), allows consumers to monitor their home closings online, giving them the ability to purchase title insurance directly and eliminating middlemen who earn lucrative

commissions, a news release from the company said.

Company officials said their rates on title insurance are generally 35 percent lower than those on the traditional market.

They cited figures showing that title insurance premiums in the state totaled \$47 million in 2007, which company officials said is about \$16 million more compared to rates they could have offered had Entitle Direct been operating in the state at the time.

Timothy Dwyer, president and CEO of Entitle Direct Group, said his company's service also educates home buyers on the process of real estate closings.

"Numerous federal and state regulatory authorities and consumer advocates are vocally critical of the high cost consumers pay for title insurance and a real estate process that keeps consumers in the dark," he said in the news release.

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